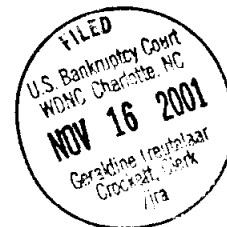


UNITED STATES BANKRUPTCY COURT
WESTERN DISTRICT OF NORTH CAROLINA



In re

PROCEDURES IN AID OF
THE ADMINISTRATION OF
CHAPTER 13 PLANS

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**ADMINISTRATIVE ORDER
SETTING PROCEDURE FOR THE
CREDIT OF PLAN DISBURSEMENTS
RESERVED BY THE TRUSTEE FOR
FOR CERTAIN CLAIMANTS**

JUDGMENT ENTERED ON NOV 16 2001

The Court has considered this matter and it appears that from time to time the Chapter 13 standing trustee may be required to hold in reserve plan disbursements intended for a certain secured or other claimant who is legally entitled to the payment of interest on account of the principal balance of its claim, and that such retention is for the reason that the claimant has failed to timely negotiate disbursement checks issued by the trustee, has failed to keep the trustee advised of subsequent changes in its mailing address, or that the claimant has assigned its rights to receive disbursements on account of its claim and neither the claimant nor the assignee has provided timely notice to the trustee of such assignment,

And it appears further that as a result of such conduct by the claimant and/or its assignee that the principal balance of its claim may not be timely reduced by the proper credit of such reserved disbursements, and that additional interest may therefore accrue on the principal balance of such claim which may require the debtor's payment of additional funds to payoff the plan,

And the Court concluding that to the extent that the trustee is required to hold in reserve claim disbursements for these reasons that the portion of the principal balance of such claim represented by the reserved disbursements should not continue to bear interest during the plan,

Based upon the foregoing, **IT IS HEREBY ORDERED** that to the extent that the Chapter 13 trustee is required to hold in reserve plan disbursements for the benefit of a certain claimant and/or its assignee for the reasons as set forth hereinabove, that the portion of the principal balance of such claim represented by the reserved disbursements shall not continue to bear interest during the pendency of the plan, and the trustee is directed to adjust the respective plan account to reflect the timely credit of such reserved disbursements against the principal balance of such claim under the plan.

George R. Hodges
Bankruptcy Judge

Craig Whitley
Bankruptcy Judge

Marvin R. Wooten
Bankruptcy Judge