

UNITED STATES BANKRUPTCY COURT
WESTERN DISTRICT OF NORTH CAROLINA

FILED
U.S. Bankruptcy Court
of NC

NOV 19 2014

Steven T. Salata, Clerk
Charlotte Division

In re

PROCEDURES IN AID OF
THE ADMINISTRATION OF
CHAPTER 13 CASES

ORDER ADOPTING PROCEDURES
FOR THE PAYMENT OF
SECURED PROPERTY TAX CLAIMS
OF NORTH CAROLINA COUNTIES
AND MUNICIPALITIES IN
CHAPTER 13 PLANS

JUDGEMENT ENTERED ON NOV 19 2014

The Court has considered this matter and finds and concludes that the effective administration of Chapter 13 cases filed in the Western District will best be served by the adoption of a convention for the payment of the value of the secured property tax claims of North Carolina counties and municipalities in confirmed plans, as required by 11 U.S.C. Sections 511(b) and 1325(a)(5)(B)(ii) and N.C. Gen. Stat. Section 105-360(a).

Based upon the foregoing, **IT IS HEREBY ORDERED** that the Court's Local Rule of Practice and Procedure 3001-2 be amended to add the following provision:

(g) ***Rate to be Applied for Payment of Secured Property Tax Claims of North Carolina Counties and Municipalities.*** *The prescribed interest rate to be used for the payment of the value of such claims shall be nine percent (9%) per annum; however, a debtor may propose that a different interest rate be used provided that such interest rate is conspicuously disclosed in the special terms section of the proposed plan summary with an explanation regarding the basis for the different interest rate.*

This prescribed rate shall only apply to the payment of the secured property tax claims of North Carolina counties and municipalities. Different rates may be proposed for the payment of the secured property tax claims arising from other jurisdictions.

The provisions of this Order shall apply to all Chapter 13 cases filed in this District on or after the date of entry of this Order and shall apply to all pending Chapter 13 cases to the extent practicable.

Dated this the 19 day of November, 2014.



Laura Turner Beyer
Chief United States Bankruptcy Judge



J. Craig Whitley
United States Bankruptcy Judge



George R. Hodges
United States Bankruptcy Judge

875