

UNITED STATES BANKRUPTCY COURT
FOR THE WESTERN DISTRICT OF NORTH CAROLINA

FILED

IN RE:)

Interest Rates in)
Chapter 13 Cases)

ORDER

FEB 3 1990

By WLT WESTERN DISTRICT OF NC DEPUTY

This cause coming on before the United States Bankruptcy Judges of the Western District of North Carolina, sua sponte, the Court finds:

It has come to the Court's attention that undersecured creditors in Chapter 13 cases were receiving varying rates of interest in confirmed Chapter 13 cases depending on which Chapter 13 Standing Trustee was assigned to the case. It is necessary that the interest rates allowed undersecured creditors in Chapter 13 cases be consistent throughout the District.

The Court has made a careful study of the prevailing market rates in regards to the appropriate rate of interest for undersecured creditors in Chapter 13 cases. Based upon the Court's study and review, the Court has determined that the rate of twelve percent (12%) per annum is appropriate.

The Court further finds that all of the Chapter 13 Standing Trustees were notified by the Bankruptcy Administrator of the Court's requirement regarding this matter.

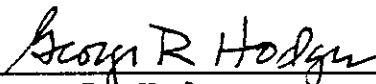
Wherefore it is hereby ORDERED that the Chapter 13 Standing Trustees in the Western District of North Carolina allow the rate of twelve percent (12%) per annum to creditors holding allowed undersecured claims in Chapter 13 cases effective in all cases filed on and after November 1, 1989.

Dated this 7th day of Feb., 1990.



Marvin R. Wooten
Chief United States Bankruptcy Judge

Dated this 7th day of February, 1990.



George R. Hodges
United States Bankruptcy Judge