

UNITED STATES BANKRUPTCY COURT  
FOR THE WESTERN DISTRICT OF NORTH CAROLINA FEB 13 1992

IN RE: )  
Interest Rates in )  
Chapter 13 Cases )  
\_\_\_\_\_ )

ORDER

J. BARON GROSHON  
By: J. Bishop  
Deputy Clerk

This cause coming on before the United States Bankruptcy Judges of the Western District of North Carolina, sua sponte, the Court finds:

By Order dated February 8, 1990, this Court set the interest rate for payment of undersecured creditors in Chapter 13 cases at 12% per annum. Since that time, economic factors have changed considerably. The Court has therefore reviewed the interest rates allowed to undersecured creditors in Chapter 13 cases and has made a careful study of the prevailing market rates. Based upon the Court's study and review, the Court has determined that the rate of ten percent (10%) per annum is appropriate.

The Court further finds that all of the Chapter 13 Standing Trustees were notified by the Bankruptcy Administrator of the Court's requirement regarding this matter and that it would be effective nunc pro tunc to all Chapter 13 cases filed on or after January 1, 1992.

Wherefore it is hereby ORDERED that the Chapter 13 Standing Trustees in the Western District of North Carolina allow the rate of ten percent (10%) per annum to creditors holding allowed undersecured claims in Chapter 13 cases effective in all cases filed on and after January 1, 1992.

Dated this 12<sup>th</sup> day of Feb., 1992.

Marvin R. Wooten

Marvin R. Wooten  
Chief United States Bankruptcy Judge

Dated this 13<sup>th</sup> day of February, 1992.

George R. Hodges

George R. Hodges  
United States Bankruptcy Judge

CERTIFIED TO BE A TRUE AND  
CORRECT COPY OF THE ORIGINAL  
U. S. BANKRUPTCY COURT  
J. BARON GROSHON  
WESTERN DISTRICT OF N. C.  
BY: \_\_\_\_\_  
DEPUTY CLERK  
DATE: wob

United States Bankruptcy Administrator

Western District of North Carolina  
402 West Trade Street, Room 110  
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Bankruptcy Administrator

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February 12, 1992

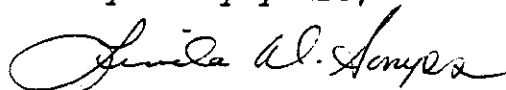
Hon. Marvin R. Wooten  
Hon. George R. Hodges  
U.S. Bankruptcy Court  
401 W. Trade Street  
Charlotte, NC 28202

Re: Interest Rate for Chapter 13 Undersecured Claims

Dear Judge Wooten and Judge Hodges:

Enclosed please find the proposed order reducing the interest rate for undersecured claims in Chapter 13 cases to ten percent. I have notified all of the Chapter 13 trustees that the effective date of this change is January 1, 1992. Please contact me if you have any questions.

Very truly yours,



Linda W. Simpson  
Bankruptcy Administrator

LWS/xxx

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